

WAC 332-100-050 Rate of interest for contracts. The interest rate to be charged on all contracts requiring the same pursuant to RCW 79.01.216 shall be the average for thirty year fixed conventional mortgages on the first day of the last full month preceding approval by the board of natural resources. Said rate shall not be less than six percent.

[Statutory Authority: RCW 79.01.132, 79.01.216, 79.90.520, 79.90.535 and 1991 c 64 §§ 1 and 2. WSR 91-22-079 (Order 580), § 332-100-050, filed 11/5/91, effective 12/6/91. Statutory Authority: RCW 79.01.132, 79.01.216 and 79.64.030. WSR 80-11-013 (Order 346, Resolution No. 304), § 332-100-050, filed 8/11/80.]